

S.T.R.E.T.C.H
Unaudited Financial Results
for the quarter ended 31st March, 2008

(Rs. Lacs)

SI. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		31.03.2008 Unaudited	31.03.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Unaudited	30.09.2007 Audited
1	Net Sales/Income from Operations	30803	39690	73549	73401	139172
2	Other Income	313	221	816	387	1021
3	Total Income (1+2)	31116	39911	74365	73788	140193
4	Expenditure					
	a) (Increase)/Decrease in Stock in trade	(58661)	(38380)	(47855)	(48622)	(21360)
	b) Consumption of Raw Materials	67157	64557	89826	97482	128099
	c) Employee Cost	2517	2168	4481	3873	7529
	d) Depreciation	3057	1941	5533	3646	8022
	e) Other Expenditure	6651	5754	10636	9926	15997
	f) Total Expenditure	20721	36040	62621	56305	138287
5	Interest	2307	1501	3643	2054	5442
6	Profit / (Loss) before Tax (3-4-5)	8088	2370	8101	5429	(3536)
7	Tax Expense	1523	373	1542	1514	648
8	Net Profit / (Loss) (6-7)	6565	1997	6559	3915	(4184)
9	Paid up Equity Share Capital (Face value of Re.1/- each)	2555	2482	2555	2482	2482
10	Reserves excluding Revaluation Reserve	-	-	-	-	83917
11	Earnings Per Share (EPS)					
	Basic and Diluted (Rs.)	2.57	0.80	2.60	1.58	(1.69)
12	Public Shareholding					
	- Number of Shares	164351820	169203770	164351820	169203770	169203770
	- Percentage of Shareholding	64.32	68.18	64.32	68.18	68.18

Segment Wise Revenue, Results and Capital Employed

SI. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		31.03.2008 Unaudited	31.03.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Unaudited	30.09.2007 Audited
1	Segment Revenue					
	a) Sugar	24691	35221	62089	65636	120674
	b) Distillery	4982	4574	8477	6638	14241
	c) Cogeneration	9465	5882	15031	10391	18845
	d) Others	44	54	95	153	184
		39182	45731	85692	82818	153944
	Less: Inter / Intra Segment Revenue	8045	5849	11591	9119	14247
	Net Sales / Income from Operations	31137	39882	74101	73699	139697
2	Segment Results - Profit / (Loss) before tax and interest					
	a) Sugar	4386	(73)	2061	1295	(10110)
	b) Distillery	1706	1711	3177	2437	5062
	c) Cogeneration	4905	2773	7379	4751	8718
	d) Others	(67)	(22)	(84)	4	(55)
	Total	10930	4389	12533	8487	3615
	Less: i. Interest	2307	1501	3643	2054	5442
	ii. Other un-allocable expenditure net of un-allocable income	535	518	789	1004	1709
	Profit / (Loss) before tax	8088	2370	8101	5429	(3536)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Sugar	185215	148214	185215	148214	148021
	b) Distillery	15930	16418	15930	16418	15432
	c) Cogeneration	65043	54417	65043	54417	59990
	d) Others	1365	906	1365	906	1397
	e) Unallocated	10007	(8030)	10007	(8030)	(9808)
	Total	277560	211925	277560	211925	215032

Notes :

- 1(a) The Company has allotted 38,300 equity shares of Re.1/- each on 31st January, 2008 & 9750 equity shares of Re. 1/- each on 7th March, 2008, at a price Rs. 74.60 per share (Including a premium of Rs.73.60 per share) to the employees under the Employees Stock Option Scheme.
- (b) The Company has allotted 73,00,000 equity shares of Re.1/- each at a price of Rs. 92/- per share (including a premium of Rs. 91/- per share) and 1,00,00,000 Convertible Warrants on 4th January, 2008 to the Promoter Group on preferential basis.
- (c) The amount received on preferential issue to the promoter group has been utilized fully for general corporate purpose.
- 2) In terms of an Interim Order dated 15th November, 2007 read with Order dated 21st January, 2008 of the Lucknow Bench of the Hon'ble Allahabad High Court, cane purchases have been accounted for @ Rs.110/- per qntl. for sugar season 2007- 08. The final hearing in this matter is in progress.
- 3) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 4) The statutory auditors have carried out a " Limited Review" of the results for the quarter ended 31st March, 2008.
- 5) The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th April, 2008 at Kolkata.
- 6) During the quarter ended 31st March, 2008, thirty Seven (37) Investor complaints were received which were promptly attended to by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- 7) Previous quarter's / year's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of

Balrampur Chini Mills Limited

sd/-

Vivek Saraogi

Managing Director

Kolkata
30th April, 2008

BALRAMPUR CHINI MILLS LTD.

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