

S.T.R.E.I.C.H

**Unaudited Financial Results
for the quarter ended 30th June, 2010**

(₹. In Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		30.06.2010 Unaudited	30.06.2009 Unaudited	30.06.2010 Unaudited	30.06.2009 Unaudited	30.09.2009 Audited
1	a) Net Sales/Income from Operations	53882	53734	146539	132114	170004
	b) Other Operating Income	150	73	846	348	454
	Total Income (a+b)	54032	53807	147385	132462	170458
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade and Work- in- Process	32123	36339	(46323)	891	26328
	b) Consumption of Raw Materials	10709	1179	146728	76198	76338
	c) Employees Cost	2103	2275	7681	6709	9019
	d) Depreciation & Amortisation	2802	2669	8373	8093	10794
	e) Other Expenditure	2685	1014	11857	10975	13502
	Total Expenditure	50422	43476	128316	102866	135981
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3610	10331	19069	29596	34477
4	Other Income	24	17	292	93	169
5	Profit before Interest & Exceptional Items (3+4)	3634	10348	19361	29689	34646
6	Interest	2478	2361	6748	7847	9685
7	Profit after Interest but before Exceptional Items (5-6)	1156	7987	12613	21842	24961
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1156	7987	12613	21842	24961
10	Tax Expense	43	1358	1953	3464	2310
11	Net Profit from Ordinary Activities after Tax (9-10)	1113	6629	10660	18378	22651
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	1113	6629	10660	18378	22651
14	Paid up Equity Share Capital (Face value of ₹.1/- each)	2593	2555	2593	2555	2568
15	Reserves excluding Revaluation Reserve as per last Balance Sheet	-	-	-	-	114939
16	Basic EPS (₹.) (before & after Extraordinary Items)	0.43	2.59	4.13	7.19	8.86
17	Diluted EPS (₹.) (before & after Extraordinary Items)	0.43	2.58	4.13	7.16	8.84
18	Public Shareholding					
	- Number of Shares	161318570	161385420	161318570	161385420	162604170
	- Percentage of Shareholding	62.21	63.16	62.21	63.16	63.33
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the Share Capital of the Company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	97998890	94150890	97998890	94150890	94150890
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100
	- Percentage of Shares (as a % of the Share Capital of the Company)	37.79	36.84	37.79	36.84	36.67

Segment Wise Revenue, Results and Capital Employed

(₹. In Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		30.06.2010 Unaudited	30.06.2009 Unaudited	30.06.2010 Unaudited	30.06.2009 Unaudited	30.09.2009 Audited
1	Segment Revenue					
	a) Sugar	48003	48094	133060	115394	150979
	b) Distillery	2965	3173	7577	10622	13121
	c) Cogeneration	5216	4278	19632	17428	18338
	d) Organic Manure	67	77	224	250	256
	Total	56251	55622	160493	143694	182694
	Less: Inter Segment Revenue	2208	1805	13085	11207	12197
	Net Segment Revenue	54043	53817	147408	132487	170497
2	Segment Results - Profit/(Loss) before Tax and Interest					
	a) Sugar	1946	6777	10793	19075	24949
	b) Distillery	660	1213	2126	4211	4992
	c) Cogeneration	1857	2077	8393	8832	8033
	d) Organic Manure	19	(47)	15	(32)	(77)
	Total	4482	10020	21327	32086	37897
	Less: i. Interest	2478	2361	6748	7847	9685
	ii. Other un-allocable expenditure net of Un-allocable income	848	(328)	1966	2397	3251
	Profit before Tax	1156	7987	12613	21842	24961
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Sugar	193002	164954	193002	164954	146967
	b) Distillery	13710	15396	13710	15396	13836
	c) Cogeneration	56918	56779	56918	56779	54771
	d) Organic Manure	1227	1271	1227	1271	1294
	e) Unallocable	(6721)	(7696)	(6721)	(7696)	(2140)
	Total	258136	230704	258136	230704	214728

Notes :

- The Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its order dated 24.06.2010 has sanctioned the Rehabilitation Scheme containing the Scheme of Arrangement between the company and Indo Gulf Industries Ltd (IGIL) towards demerger of Sugar Division from IGIL and vesting thereof in the company with effect from 1st October, 2008. The aforesaid Scheme of Arrangement has become effective on filing the certified copy of the order with the Registrar of Companies, Delhi and Registrar of Companies, West Bengal on 21.07.2010.
In view of vesting of the Sugar Division of IGIL in the company, as aforesaid, figures for the current quarter ended 30th June, 2010 and cumulative figures for 9 months ended 30th June, 2010 include the operating results of and capital employed in the aforesaid Sugar Division of IGIL. However, the corresponding figures for the quarter ended 30th June, 2009, cumulative figures for 9 months ended 30th June, 2009 and the Audited figures for the year ended 30th September, 2009 do not include the operating results of and the capital employed in the aforesaid Sugar Division of IGIL and hence figures for the current periods are not comparable with those of the previous periods.
- The Company has allotted 844550 Equity Shares of ₹.1/- each on 05.06.2010 at a price of ₹.45/-per Share (including premium of ₹.44/-per Share) to the employees under the Employees Stock Option Scheme of the Company.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 30th June, 2010.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 24th July, 2010 at Kolkata.
- During the quarter ended 30th June, 2010, 54 (fifty four) Investor complaints were received and redressed. No complaints was pending either at the beginning or at the end of the quarter.
- Figures for the corresponding previous period (s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
sd/-

Kolkata
24th July, 2010

Vivek Saraogi
Managing Director

BALRAMPUR CHINI MILLS LTD.

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