

S.T.R.E.T.C.H

Unaudited Financial Results

for the Quarter ended 31st December, 2011

(` In Lacs)

Sl. No.	Particulars	3 Months ended			Year to date		18 Months
		Current Year 31.12.2011 Unaudited	Previous Quarter 30.09.2011 Unaudited	Previous Year 31.12.2010 Unaudited	Current Year 31.12.2011 Unaudited	Previous Year 31.12.2010 Unaudited	Period Ended 31.03.2011 Audited
1	a) Net Sales/Income from Operations	66208	50275	53055	173180	157765	297239
	b) Other Operating Income	166	427	96	1075	694	1506
	Total Income (a+b)	66374	50702	53151	174255	158459	298745
2	Expenditure						
	a) (Increase)/Decrease in Stock in trade and Work- in- Process	(20975)	42334	(11908)	65877	53809	(116699)
	b) Consumption of Raw Materials	80733	479	50863	84086	76666	319999
	c) Employees Cost	2922	2488	2602	7694	6950	15858
	d) Depreciation & Amortisation	2766	2757	2814	8281	8536	16811
	e) Other Expenditure	4824	3486	4357	11380	9905	26839
	Total Expenditure	70270	51544	48728	177318	155866	262808
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(3896)	(842)	4423	(3063)	2593	35937
4	Other Income	72	49	98	255	159	477
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(3824)	(793)	4521	(2808)	2752	36414
6	Interest	2577	3151	1736	9523	6519	13814
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(6401)	(3944)	2785	(12331)	(3767)	22600
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(6401)	(3944)	2785	(12331)	(3767)	22600
10	Tax Expense	-	-	448	-	617	6159
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(6401)	(3944)	2337	(12331)	(4384)	16441
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) (11-12)	(6401)	(3944)	2337	(12331)	(4384)	16441
14	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2443	2443	2596	2443	2596	2563
15	Reserves excluding Revaluation Reserve as per last Balance Sheet	-	-	-	-	-	126354
16	Basic EPS (₹) (before & after Extraordinary Items)	(2.62)	(1.61)	0.90	(5.01)	(1.69)	6.35
17	Diluted EPS (₹) (before & after Extraordinary Items)	(2.62)	(1.61)	0.90	(5.00)	(1.69)	6.35
18	Public Shareholding						
	- Number of Shares	146314033	146314033	161629768	146314033	161629768	158275021
	- Percentage of Shareholding	59.89	59.89	62.25	59.89	62.25	61.76
19	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	97999890	97999890	97999890	97999890	97999890	97999890
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Share Capital of the Company)	40.11	40.11	37.75	40.11	37.75	38.24

Segment Wise Revenue, Results and Capital Employed

(` In Lacs)

Sl. No.	Particulars	3 Months ended			Year to date		18 Months
		Current Year 31.12.2011 Unaudited	Previous Quarter 30.09.2011 Unaudited	Previous Year 31.12.2010 Unaudited	Current Year 31.12.2011 Unaudited	Previous Year 31.12.2010 Unaudited	Period Ended 31.03.2011 Audited
1	Segment Revenue						
	a) Sugar	61446	47007	49263	155515	144245	268697
	b) Distillery	2360	2901	1363	10239	6405	16008
	c) Cogeneration	8286	1755	7170	17217	16680	43515
	d) Others	138	13	93	198	173	385
	Total	72230	51676	57889	183169	167503	328605
	Less: Inter Segment Revenue	5843	963	4733	8876	9375	30168
	Net Segment Revenue	66387	50713	53156	174293	158128	298437
2	Segment Results - Profit/(Loss) before Tax and Interest						
	a) Sugar	(8214)	(299)	2472	(10240)	(978)	17435
	b) Distillery	683	921	128	3201	966	4466
	c) Cogeneration	4539	(358)	2447	6702	4346	18417
	d) Others	3	(16)	(17)	(34)	(49)	(57)
	Total	(2989)	248	5030	(371)	4285	40261
	Add/Less : i. Interest	2577	3151	1736	9523	6519	13814
	ii. Other un-allocable expenditure net of Un-allocable income	835	1041	509	2437	1533	3847
	Profit/(Loss) before Tax	(6401)	(3944)	2785	(12331)	(3767)	22600
3	Capital Employed (Segment Assets -Segment Liabilities)						
	a) Sugar	164487	168640	158962	164487	158962	253101
	b) Distillery	12377	12424	13064	12377	13064	15813
	c) Cogeneration	53222	49312	56570	53222	56570	58422
	d) Others	1151	1140	1165	1151	1165	1193
	e) Unallocable	3733	(1517)	(3140)	3733	(3140)	1076
	Total	234970	229999	226621	234970	226621	329605

Notes :

- In the matter of Cane Price for the Sugar Season 2006-07 & 2007-08, the Supreme Court vide its Order dated 17.01.2012, has directed to pay the balance outstanding principal amount within three months from the date of the said Order. The Company had already provided full Cane Price for the Sugar Season 2006-07 in its Books of Account. For the Sugar Season 2007-08, the differential Cane Price amounting to ₹. 92 crores has now been provided in the accounts under the head Consumption of Raw Materials. The figures for the three months and nine months period ended 31st December, 2011 include the said amount of ₹. 92 crores.
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 31st December, 2011.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th January, 2012 at Kolkata.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- During the quarter ended 31st December, 2011, 38 (Thirty Eight) Investor complaints were received and redressed. No complaint was pending either at the beginning or at the end of the quarter.
- Figures for the corresponding previous period/year have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of

Balrampur Chini Mills Limited

sd/-

Vivek Saraogi

Managing Director

Kolkata
30th January, 2012

BALRAMPUR CHINI MILLS LTD.

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