

S.T.R.E.T.C.H
Unaudited Financial Results
for the quarter ended 31st December, 2010

(₹ In Lacs)

Sl. No.	Particulars	Quarter Ended		15 Months	Year
		31.12.2010 Unaudited	31.12.2009 Unaudited	Period Ended 31.12.2010 Unaudited	Ended 30.09.2009 Audited
1	a) Net Sales/Income from Operations	53055	43360	250423	170004
	b) Other Operating Income	96	588	1389	454
	Total Income (a+b)	53151	43948	251812	170458
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade and Work- in- Process	(11908)	(16835)	(24637)	26328
	b) Consumption of Raw Materials	50863	41663	212686	76338
	c) Employees Cost	2602	2370	12528	9019
	d) Depreciation & Amortisation	2814	2687	14107	10794
	e) Other Expenditure	4357	3586	19076	13502
	Total Expenditure	48728	33471	233760	135981
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4423	10477	18052	34477
4	Other Income	98	196	427	169
5	Profit before Interest & Exceptional Items (3+4)	4521	10673	18479	34646
6	Interest	1736	1731	10789	9685
7	Profit after Interest but before Exceptional Items (5-6)	2785	8942	7690	24961
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2785	8942	7690	24961
10	Tax Expense	448	1287	2527	2310
11	Net Profit from Ordinary Activities after Tax (9-10)	2337	7655	5163	22651
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit (11-12)	2337	7655	5163	22651
14	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2596	2584	2596	2568
15	Reserves excluding Revaluation Reserve as per last Balance Sheet	-	-	-	114939
16	Basic EPS (₹) (before & after Extraordinary Items)	0.90	2.98	2.00	8.86
17	Diluted EPS (₹) (before & after Extraordinary Items)	0.90	2.97	1.99	8.84
18	Public Shareholding				
	- Number of Shares	161629768	164252020	161629768	162604170
	- Percentage of Shareholding	62.25	63.56	62.25	63.33
19	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Share Capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	97999890	94150890	97999890	94150890
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the Share Capital of the Company)	37.75	36.44	37.75	36.67

Segment Wise Revenue, Results and Capital Employed

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended		15 Months	Year
		31.12.2010 Unaudited	31.12.2009 Unaudited	Period Ended 31.12.2010 Unaudited	Ended 30.09.2009 Audited
1	Segment Revenue				
	a) Sugar	49263	40653	229302	150979
	b) Distillery	1363	997	11017	13121
	c) Cogeneration	7170	5085	31095	18338
	d) Organic Manure	93	68	331	256
	Total	57889	46803	271745	182694
	Less: Inter Segment Revenue	4733	2845	20252	12197
	Net Segment Revenue	53156	43958	251493	170497
2	Segment Results - Profit/(Loss) before Tax and Interest				
	a) Sugar	2472	8614	7868	24949
	b) Distillery	128	129	2431	4992
	c) Cogeneration	2447	2449	10884	8033
	d) Organic Manure	(17)	(27)	(53)	(77)
	Total	5030	11165	21130	37897
	Less: i. Interest	1736	1731	10789	9685
	ii. Other un-allocable expenditure net off Un-allocable income	509	492	2651	3251
	Profit before Tax	2785	8942	7690	24961
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Sugar	158962	161902	158962	146967
	b) Distillery	13064	13474	13064	13836
	c) Cogeneration	56570	57361	56570	54771
	d) Organic Manure	1165	1232	1165	1294
	e) Unallocable	(3140)	2908	(3140)	(2140)
	Total	226621	236877	226621	214728

Notes :

- Pursuant to the approval of Registrar of Companies, the current accounting year from 1st October, 2009 to 30th September, 2010 has been extended to 31st March, 2011 comprising a period of 18 Months.
- In view of vesting of the Sugar Division of IGIL in the company, pursuant to the order dated 24.06.2010 of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), figures for the current quarter ended 31st Dec, 2010 and cumulative figures for 15 months ended 31st Dec, 2010 include the operating results of and capital employed in the aforesaid Sugar Division of IGIL. However, the corresponding figures for the quarter ended 31st Dec, 2009 and the Audited figures for 12 Months year ended 30th Sept, 2009 do not include the operating results of and the capital employed in the aforesaid Sugar Division of IGIL and hence figures for the current periods are not comparable with those of previous periods.
- The Company has allotted 94400 Equity Shares of ₹ 1/- each on 03.01.2011 at a price of ₹ 45/- per Share (including premium of ₹ 44/- per Share) to the employees under the Employees Stock Option Scheme of the Company.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 31st December, 2010.
- The above Financial Results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 4th February, 2011 at Kolkata.
- During the quarter ended 31st December, 2010, 34 (Thirty Four) Investor complaints were received and redressed. No complaint was pending either at the beginning or at the end of the quarter.
- The year till date figures for the current year being for 15th months, comparative year till date figures for the previous year have not been given.
- Figures for the corresponding previous period (s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
sd/-
Vivek Saraogi
Managing Director

Kolkata
4th February, 2011

BALRAMPUR CHINI MILLS LTD.
Regd. Office : 234/ 3A , A.J.C. Bose. Road, FMC Fortuna, 2nd Floor, Kolkata - 700020
E-mail: bcml @ bcml .in - Website : www.chini.com

