

STRETCH
(Sugar.Beyond Commodity)
Audited Financial Results
for the year ended 31st March, 2005

(Rs. in Lacs)

Sl. No.	Particulars	Nine Months ended 31st December, 2004	Quarter ended 31st March, 2005	Quarter ended 31st March, 2004	Audited year ended 31st March, 2005	Audited Year Ended on 31st March, 2004
1.	Gross Turnover	69779	23247	15946	93026	80229
2.	Net Sales/Income from Operation	63518	17814	11527	81332	69938
3.	Other Income	186	110	195	296	598
4.	Total Expenditure	47774	9610	6923	57384	57596
	a) (Increase)/Decrease in Stock in trade	20410	(23625)	(19435)	(3215)	(10970)
	b) Consumption of Raw Material	18430	28431	22181	46861	54945
	c) Staff Cost	2275	1223	998	3498	3514
	d) Other Expenditures	6659	3581	3179	10240	10107
5.	Interest	1412	481	608	1893	1980
6.	Gross Profit after Interest but before Exceptional items, Depreciation and Tax.	14518	7833	4191	22351	10960
7.	Exceptional Items (refer Note 1):					
	Cane price for earlier years	1932	4166	-	6098	-
	less: Adjusted with General Reserve	-	3865	-	3865	-
8.	Depreciation	2779	948	1096	3727	3023
9.	Provision for Current Tax	1740	410	234	2150	606
10.	Provision for Deferred Tax	880	855	506	1735	1282
11.	Net Profit	7187	5319	2355	12506	6049
12.	Paid up Equity Share Capital (Face value of Rs.1 each)	2125	2318	1897	2318	1897
13.	Reserves excluding Revaluation Reserve	-	-	-	46860	25636
14.	Basic and Diluted EPS (Rs.)	3.60	2.62	1.23	6.16	3.16
15.	Non-Promoter Shareholding					
	- Number of Shares	133214650	152545190	119222590	152545190	119218590
	- Percentage of Shareholding	62.70	65.81	62.84	65.81	62.84

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(Rs. in lacs)

SI No.	Particulars	Nine Months ended 31st December, 2004	Quarter ended 31st March, 2005	Quarter ended 31st March, 2004	Audited year ended 31st March, 2005	Audited Year Ended on 31st March, 2004
1.	Segment Revenue					
	a) Sugar	55323	18268	12335	73591	67451
	b) Distillery	15612	4973	3781	20585	13669
	c) Cogeneration	3178	2580	2140	5758	4737
	d) Others	83	87	41	170	126
	Sub Total	74196	25908	18297	100104	85983
	Less: Inter/Intra Segment Revenue	4231	2551	2156	6782	5156
	Net Segment Revenue	69965	23357	16141	93322	80827
2.	Segment Results (Profit (+) / Loss (-) before tax and interest)					
	a) Sugar	7707	5349	2531	13056	7095
	b) Distillery	2953	508	487	3461	1448
	c) Cogeneration	1212	1475	951	2687	2108
	d) Others	(1)	16	(7)	15	(10)
	Total	11871	7348	3962	19219	10641
	Less: i. Interest	1412	481	608	1893	1980
	ii. Other un-allocable expenditure net off un-allocable income	652	283	259	935	724
	Total Profit Before Tax	9807	6584	3095	16391	7937
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	50932	73997	72109	73997	72109
	b) Distillery	7961	7640	6948	7640	6948
	c) Cogeneration	14469	15483	14401	15483	14401
	d) Others	604	603	519	603	519
	e) Unallocated (including deferred tax liability)	(10577)	(9887)	(13045)	(9887)	(13045)
	Total	63389	87836	80932	87836	80932

Notes:

1. Cane Price for earlier years is on account of differential sugarcane price between SMP and SAP for sugar season 1996-1997, 2002-2003 and 2003-2004. The aforesaid differential cane price has been adjusted with General reserve, net of Tax.

2. The proceeds from Right Issue of Rs.59.15 crores was utilized by the company during the current year for repayment of short-term loans.

3. The Proceed from private placement of Rs. 113.08 crores was utilized to the extent of Rs. 41.88 crores during the current quarter for the company's upcoming integrated sugar complex at Akbarpur and the balance amount will be utilized for the above project in the succeeding year.

4. The equity share of the face of Rs.10/- each were subdivided into 10 equity shares of face

promoters share holding, at all places have been presented based on new face value of Re. 1/- per share.

5. The board of Directors has recommended an equity dividend of Rs. 1.60/- Per share (160%) for the year ended 31st March, 2005.

6. The above audited financial results were approved by the Board of Directors at its meeting held on 14th May, 2005 at Kolkata.

7. During the quarter ended 31st March, 2005 forty seven (47) Investor complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.

8. Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited

Vivek Saraogi
Managing Director

Kolkata,
14th May, 2005

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