

S.T.R.E.T.C.H
Unaudited Financial Results for the Quarter ended 31st March, 2007

(Rs. Lacs)

Sl. No.	Particulars	Reviewed Quarter ended 31st March, 2007	Reviewed Quarter ended 31st March, 2006	Reviewed Six Months ended 31st March, 2007	Reviewed Six Months ended 31st March, 2006	Audited 18 months ended 30th Sept, 2006
1.	Gross Turnover	42059	34842	77331	64900	198977
2.	Net Sales/Income from Operation	39690	33226	73401	61904	189842
3.	Other Income	222	215	388	283	682
4.	Total Expenditure	34100	21388	62660	44412	143875
	a) (Increase)/Decrease in Stock in trade	(38380)	(36530)	(48622)	(39614)	28124
	b) Materials Consumed	64469	52045	97323	74166	93782
	c) Staff Cost	2168	1421	3873	2489	6660
	d) Other Expenditure	5843	4452	10086	7371	15309
5.	Interest	1501	663	2054	937	3451
6.	Gross Profit after Interest but before Depreciation and Tax	4311	11390	9075	16838	43198
7.	Depreciation	1941	1155	3646	2173	6709
8.	Provision for Tax					
	a) Current Tax	266	1986	610	2327	5491
	b) Fringe Benefit Tax	18	16	34	34	86
	c) Deferred Tax	89	293	870	375	1753
9.	Net Profit	1997	7940	3915	11929	29159
10.	Paid up Equity Share Capital (Face value of Re.1/- each)	2482	2482	2482	2482	2482
11.	Reserves excluding Revaluation Reserve	-	-	-	-	88083
12.	Basic and Diluted EPS (Rs.)	0.80	3.26	1.58	5.02	12.19
13.	Non-Promoter Shareholding					
	- Number of Shares	169203770	168947090	169203770	168947090	169203770
	- Percentage of Shareholding	68.18	68.08	68.18	68.08	68.18

Segment Wise Revenue, Results and Capital Employed

(Rs. Lacs)

Sl. No.	Particulars	Reviewed Quarter ended 31st March, 2007	Reviewed Quarter ended 31st March, 2006	Reviewed Six Months ended 31st March, 2007	Reviewed Six Months ended 31st March, 2006	Audited 18 months ended 30th Sept, 2006
1.	Segment Revenue					
	a) Sugar	37525	33045	69568	60804	182615
	b) Distillery	5008	2260	7208	4191	14685
	c) Cogeneration	5882	3441	10391	5575	12725
	d) Others	54	92	153	181	299
		48469	38838	87320	70751	210324
	Less: Inter / Intra Segment Revenue	6188	3781	9601	5568	10665
2.	Net Segment Revenue	42281	35057	77719	65183	199659
	Segment Results - Profit/(Loss) before tax and interest					
	a) Sugar	(73)	9191	1295	12765	32449
	b) Distillery	1711	407	2437	849	3856
	c) Cogeneration	2773	1815	4751	2793	5862
	d) Others	(22)	(14)	4	11	(22)
	Total	4389	11399	8487	16418	42145
	Less: i. Interest	1501	663	2054	937	3451
	ii. Other un-allocable expenditure net of un-allocable income	518	501	1004	816	2205
	Profit before tax	2370	10235	5429	14665	36489
3.	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Sugar	148214	113219	148214	113219	109255
	b) Distillery	16418	8633	16418	8633	10442
	c) Cogeneration	54417	29182	54417	29182	41884
	d) Others	906	564	906	564	780
	e) Unallocated	(8030)	(4814)	(8030)	(4814)	(17038)
	Total	211925	146784	211925	146784	145323

Notes :

- Cogeneration Power and Sugar plants at Mankapur greenfield integrated sugar complex were commissioned on 19th September and 16th November, 2006 respectively and Distillery would be commissioned by May, 2007.
- The working results of sugar segment were adversely affected due to surplus availability of sugar which led to sharp decline in sugar prices, both in domestic and international markets. At the same time, cost of production has increased due chiefly to higher State Advised Price for cane fixed by the U.P. Government.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- Pursuant to share purchase agreement signed on 18th August, 2006 and subsequent open offer to the shareholders of Indo Gulf Industries Limited (IGIL) in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, the company has till date acquired 47.63% equity shares of IGIL.
- The statutory auditors have carried out " Limited Review" of the results for the quarter ended 31st March, 2007.
- During the quarter ended 31st March, 2007 one hundred fifteen (115) Investor complaints were received, which were promptly attended to by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- The above Financial Results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 26th April, 2007 at Kolkata.
- Previous quarter's / year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited
Vivek Saraogi
Managing Director

Kolkata
26th April, 2007

BALRAMPUR CHINI MILLS LTD.

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