

**S.T.R.E.T.C.H****Audited Financial Results**

for 12 Months ended 31st March, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Reviewed Ninemonths ended 31st Dec, 2005	Audited Quarter ended 31st March, 2006	Audited Quarter ended 31st March, 2005	Audited 12 months ended 31st March, 2006	Audited year ended 31st March, 2005
1.	Gross Turnover	82323	34804	23270	117127	93026
2.	Net Sales/Income from Operation	78561	33163	21110	111724	81337
3.	Other Income	251	157	117	408	294
4.	Total Expenditure	61020	21267	13012	82287	57387
	a) (Increase)/Decrease in Stock in trade	24452	(36553)	(22275)	(12101)	(3761)
	b) Materials consumed	27780	52203	30338	79983	47415
	c) Staff Cost	2711	1419	1223	4130	3498
	d) Other Expenditures	6077	4198	3726	10275	10235
5.	Interest	1131	663	382	1794	1893
6.	Gross Profit after Interest but before Exceptional items, Depreciation and Tax	16661	11390	7833	28051	22351
7.	Exceptional Items					
	Cane Price for earlier years	-	-	4166	-	6098
	Less : Adjusted with General Reserve	-	-	3865	-	3865
8.	Depreciation	2739	1155	948	3894	3727
9.	Provision for Tax					
	a) Current Tax	2121	1986	410	4107	2150
	b) Fringe Benefit Tax	44	16	-	60	-
	c) Deferred Tax	302	293	855	595	1735
10.	<b>Net Profit</b>	<b>11455</b>	<b>7940</b>	<b>5319</b>	<b>19395</b>	<b>12506</b>
11.	Paid up Equity Share Capital (Face value of Re.1/- each)	2318	2482	2318	2482	2318
12.	Reserves excluding Revaluation Reserve	-	-	-	88178	46860
13.	Basic and Diluted EPS (Rs.)	4.94	3.26	2.62	8.26	6.16
14.	Non-Promoter Shareholding					
	- Number of Shares	152600024	168947090	152545190	168947090	152545190
	- Percentage of Shareholding	65.83	68.08	65.81	68.08	65.81

**Segment Wise Revenue, Results and Capital Employed**

(Rs. in Lacs)

Sl. No.	Particulars	Reviewed Ninemonths ended 31st Dec, 2005	Audited Quarter ended 31st March, 2006	Audited Quarter ended 31st March, 2005	Audited 12 months ended 31st March, 2006	Audited year ended 31st March, 2005
1.	<b>Segment Revenue</b>					
	a) Sugar	74106	33038	18142	107144	73590
	b) Distillery	7078	2171	4975	9249	20584
	c) Cogeneration	4777	3440	2580	8217	5758
	d) Others	132	93	87	225	170
		<b>86093</b>	<b>38742</b>	<b>25784</b>	<b>124835</b>	<b>100102</b>
	Less: Inter / Intra Segment Revenue	3519	3781	2397	7300	6782
	Net Segment Revenue	<b>82574</b>	<b>34961</b>	<b>23387</b>	<b>117535</b>	<b>93320</b>
2.	<b>Segment Results Profit(+)/(Loss)(-) before tax and interest</b>					
	a) Sugar	11416	9191	5251	20607	13056
	b) Distillery	2215	407	508	2622	3461
	c) Cogeneration	2188	1815	1475	4003	2687
	d) Others	13	(14)	16	(1)	15
	Total	<b>15832</b>	<b>11399</b>	<b>7250</b>	<b>27231</b>	<b>19219</b>
	Less: i. Interest	1131	663	383	1794	1893
	ii. Other un-allocable expenditure net of un-allocable income	779	501	283	1280	935
	Total Profit before Tax	<b>13922</b>	<b>10235</b>	<b>6584</b>	<b>24157</b>	<b>16391</b>
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Sugar	70772	113219	73997	113219	73997
	b) Distillery	7034	8633	7640	8633	7640
	c) Cogeneration	20490	29182	15483	29182	15483
	d) Others	576	564	603	564	603
	e) Unallocated	(11573)	(4814)	(9887)	(4814)	(9887)
	<b>Total</b>	<b>87299</b>	<b>146784</b>	<b>87836</b>	<b>146784</b>	<b>87836</b>

**Notes :**

- 1,63,52,000 fully paid up Equity shares of Re. 1/- each were allotted in January, 2006 at a price of Rs. 135/- per share, ranking pari passu with the existing shares, each of which is represented by one Global Depository Receipt issued @ US\$ 3.0577 for an aggregate amount of US\$ 50 Million. The proceeds of the issue have been partly utilised for the Mankapur project and the balance amount will be used for the said project in the succeeding quarters.
- Work at the greenfield integrated sugar complex at Mankapur in Eastern Uttar Pradesh is progressing as per schedule.
- The acquisition of Rauzagaon Sugar Mill from Dampur Sugar Mills Limited (DSM) was completed on 28th March, 2006. The cost of Sugar purchased from DSM prior to the acquisition is included in Materials Consumed.
- The operation of the bottling unit of Distillery was discontinued in March, 2005. Hence, the segment information of Distillery for the current quarter is not comparable with the corresponding previous quarter.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- The Board of Directors has recommended an interim equity dividend of Rs. 2.00 per share.
- The above audited financial results were approved by Board of Directors at its Meeting held on 10th May, 2006 at Kolkata.
- During the quarter ended 31st March, 2006 seventeen (17) investor complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.
- Pursuant to the approval of Registrar of Companies, the current accounting year of the company comprises a period of eighteen months ending on 30th September, 2006.
- Previous quarter's / year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors of  
Balrampur Chini Mills LimitedKolkata  
10th May, 2006Vivek Saraogi  
Managing Director

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