

## STRETCH

### Audited Financial Results for the year ended 31st March, 2004

(Rs. In Lacs)

Sl. No.	Particulars	Nine Months Ended 31st December, 2003	Quarter Ended 31st March, 2004	Quarter Ended 31st March, 2003	Audited Year Ended 31st March, 2004	Audited Year Ended 31st March, 2003
1.	<b>Gross Turnover</b>	<b>67283</b>	<b>18102</b>	<b>11894</b>	<b>85385</b>	<b>66758</b>
2.	Net Sales / Income from Operation	59527	14293	8318	73820	56503
3.	Other Income	414	195	132	609	219
4.	Total Expenditure	51800	9689	5785	61489	49497
	a) (Increase)/ Decrease in Stock in trade	7836	(19435)	(19191)	(11599)	(852)
	b) Consumption of Raw Material	34272	24572	21373	58844	39503
	c) Staff Cost	2516	998	929	3514	2859
	d) Other Expenditures	7176	3554	2674	10730	7987
5.	Interest	1372	608	300	1980	1355
6.	Gross Profit after Interest but Before Depreciation & Tax	6769	4191	2365	10960	5870
7.	Depreciation	1927	1096	554	3023	2128
8.	Provision for Current Tax	372	234	150	606	300
9.	Provision for Deferred Tax	776	506	226	1282	491
10.	Net Profit	<b>3694</b>	<b>2355</b>	<b>1435</b>	<b>6049</b>	<b>2951</b>
11.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1897	1897	1897	1897	1897
12.	Reserves excluding Revaluation Reserve	-	-	-	25636	21734
13.	Basic and Diluted EPS (Rs.)	19.47	12.41	7.56	31.89	15.55
14.	Non - Promoter Shareholding					
	- Number of Shares	11922259	11921859	10041367	11921859	10041367
	- Percentage of Shareholding	62.84	62.84	52.93	62.84	52.93

### Segment wise Revenue, Results and Capital Employed,

(Rs. In Lacs)

Sl. No.	Particulars	Nine Months Ended 31st December, 2003	Quarter Ended 31st March, 2004	Quarter Ended 31st March, 2003	Audited Year Ended 31st March, 2004	Audited Year Ended 31st March, 2003
1.	<b>Segment Revenue (net sale/income from)</b>					
	a) Segment - Sugar	55127	12335	8552	67462	53783
	b) Segment - Alcohol	9888	3781	3372	13669	12984
	c) Segment - Cogeneration	2597	2140	72	4737	72
	d) Segment - Others	85	41	30	126	138
	<b>Total</b>	<b>67697</b>	<b>18297</b>	<b>12026</b>	<b>85994</b>	<b>66977</b>
	Less, Inter Segment Revenue	1610	2004	1148	3614	2169
	Less, Intra Segment Revenue	1584	152	628	1736	1103

	Net Segment Revenue	<b>64503</b>	<b>16141</b>	<b>10250</b>	<b>80644</b>	<b>63705</b>
2.	<b>Segment Results Profit(+) / Loss(-) before tax and interest from segment</b>					
	a) Segment - Sugar	4564	2531	2132	7095	4435
	b) Segment - Alcohol	961	487	162	1448	1311
	c) Segment - Cogeneration	1157	951	(14)	2108	(14)
	d) Segment - Others	(3)	(7)	(27)	(10)	20
	<b>Total</b>	<b>6679</b>	<b>3962</b>	<b>2253</b>	<b>10641</b>	<b>5752</b>
	Less, i) Interest	1372	608	300	1980	1355
	ii) Other un-allocable expenditure net off un-allocable income	465	259	142	724	655
	<b>Total Profit Before Tax</b>	<b>4842</b>	<b>3095</b>	<b>1811</b>	<b>7937</b>	<b>3742</b>
3.	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Segment - Sugar	51876	72109	55619	72109	55619
	b) Segment - Alcohol	6482	6948	4892	6948	4892
	c) Segment - Cogeneration	12956	14401	5886	14401	5886
	d) Segment - Others	339	519	343	519	343
	e) Unallocated (including deferred tax liability)	(9758)	(13045)	(10195)	(13045)	(10195)
	<b>Total</b>	<b>61895</b>	<b>80932</b>	<b>56545</b>	<b>80932</b>	<b>56545</b>

Note :

- 1) Previous quarter's / year's figures have been regrouped and rearranged wherever necessary.
- 2) The Board of Directors has recommended an equity dividend of Rs. 10/- per share for the year ended 2003-2004.
- 3) The greenfield intergrated sugar complex consisting power and sugar units was commissioned on 1st November, 2003 and 26th November, 2003 respectively. The current quarter's financial results include the working of these units.
- 4) During the quarter ended 31st March, 2004 fifteen (15) Investor complaints' were received, which were promptly attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.
- 5) The above audited financial results were approved by the Board of Directors at its meeting held on 17th May, 2004 at Kolkata.

For and on behalf of the Board of Directors of **Balrampur Chini Mills Ltd.**

Kolkata  
17th May, 2004

**Vivek Saraogi**  
Managing Director

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