

Audited Financial Results
For the year ended 31st March, 2003

(Rs. In Lacs)

Sl. No.	Particulars	Unaudited 9 months ended 31st Dec, 2002	Unaudited Quarter ended 31st Mar, 2003	Unaudited Quarter ended 31st Mar, 2002	Audited Year ended 31st Mar, 2003	Audited Year ended 31st Mar, 2002
1.	Gross Turnover	54864	11894	13863	66758	54895
2.	Net Sales / Income from Operation	54864	8318	10368	56503	48547
3.	Other Income	87	194	71	281	211
4.	Total Expenditure	43712	5800	7528	49512	39424
	a) (Increase)/ Decrease in Stock in trade	18339	(19191)	(18160)	(852)	(1728)
	b) Consumption of Raw Material	18130	21373	21710	39503	32730
	c) Staff Cost	1930	929	880	2859	2466
	d) Other Expenditures	5313	2689	3098	8002	5956
5.	Interest	1055	347	336	1402	1691
6.	Gross Profit after Interest but Before Depreciation & Tax	10184	2365	2575	5870	7643
7.	Depreciation	1574	554	533	2128	1999
8.	Provision for Current Tax	150	150	140	300	440
9.	Provision for Deferred Tax	265	226	55	491	470
10.	Net Profit	8195	1435	1847	2951	4734
11.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1897	1897	1897	1897	1897
12.	Reserves excluding Revaluation Reserve	-	-	-	21734	19951
13.	Basic and Diluted EPS (Rs.)	7.99	7.56	9.74	15.55	24.81
14.	Non - Promoter Shareholding					
	- Number of Shares	10041367	10041367	10041367	10041367	10041367
	- Percentage of Shareholding	52.93	52.93	52.93	52.93	52.93

Segment wise Revenue, Results and Capital Employed,

(Rs. In Lacs)

Sl. No.	Particulars	Unaudited 9 months ended 31st Dec, 2002	Unaudited Quarter ended 31st Mar, 2003	Unaudited Quarter ended 31st Mar, 2002	Audited Year ended 31st Mar, 2003	Audited Year ended 31st Mar, 2002
1.	Segment Revenue (net sale/income from)					
	a) Segment - Sugar	45150	8432	11079	53582	47933
	b) Segment - Alcohol	9607	3360	2729	12967	6882
	c) Segment - Cogeneration	-	72	-	72	-
	d) Segment - Others	107	30	55	137	80
	Total	54864	11894	13863	66758	54895
	Less, Inter Segment Revenue	1021	1148	515	2169	1466
	Less, Intra Segment Revenue	475	628	319	1103	319
	Net Sales/Income from Operations	53368	10118	13029	63486	53110
2.	Segment Results Profit(+) / Loss(-) before tax and interest from segment					

a) Segment - Sugar	2302	2180	2901	4482	7146
b) Segment - Alcohol	1149	162	67	1311	775
c) Segment - Cogeneration	-	(14)	-	(14)	-
d) Segment - Others	47	(27)	10	20	14
Total	3498	2301	2978	5799	7935
Less, i) Interest	1055	347	336	1402	1691
ii) Other un-allocable expenditure net off un-allocable income	512	143	600	655	600
Total Profit Before Tax	1931	1811	2042	3742	5644
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Segment - Sugar	35922	55619	47698	55619	47698
b) Segment - Alcohol	4359	4892	3711	4892	3711
c) Segment - Cogeneration	5011	5886	1135	5886	1135
d) Segment - Others	391	343	355	343	355
e) Unallocated (including deferred tax liability)	(8730)	(10195)	(8610)	(10195)	(8610)
Total	36953	56545	44289	56545	44289

Note:

1. The above audited results were approved by the Board of Directors at its meeting held on 12th May, 2003 at Kolkata.
2. The Board of Directors has recommended an equity dividend of Rs. 5.50 per share for the year 2002-2003.
3. Previous quarter's/period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of **Balrampur Chini Mills Ltd.**

Kolkata
12th May, 2003

Vivek Saraogi
Managing Director

BALRAMPUR CHINI MILLS LTD.
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