

**S.T.R.E.T.C.H**  
**Unaudited Financial Results**  
for the quarter ended 31st December, 2008

(Rs. Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	30.09.2008 Audited
1	a) Net Sales/Income from Operations	42874	42746	146354
	b) Other Operating Income	71	401	1202
	<b>Total Income (a+b)</b>	<b>42945</b>	<b>43147</b>	<b>147556</b>
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade and Work- in- Process	(4191)	10806	(12366)
	b) Consumption of Raw Materials	29109	22671	101416
	c) Employees Cost	2040	1869	8197
	d) Depreciation & Amortisation	2754	2476	11721
	e) Other Expenditure	4415	4080	17570
	<b>Total Expenditure</b>	<b>34127</b>	<b>41902</b>	<b>126538</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>8818</b>	<b>1245</b>	<b>21018</b>
4	Other Income	53	103	211
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>8871</b>	<b>1348</b>	<b>21229</b>
6	Interest	2493	1335	8965
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>6378</b>	<b>13</b>	<b>12264</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>6378</b>	<b>13</b>	<b>12264</b>
10	Tax Expense	1249	19	2561
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>5129</b>	<b>(6)</b>	<b>9703</b>
12	Extraordinary Items (Net of tax expense)	-	-	-
13	<b>Net Profit/(Loss) after Extraordinary Items (11-12)</b>	<b>5129</b>	<b>(6)</b>	<b>9703</b>
14	Paid up Equity Share Capital (Face value of Re.1/- each)	2555	2482	2555
15	<b>Reserves excluding Revaluation Reserve as per last Balance Sheet</b>	-	-	98935
16	<b>Basic EPS (Rs.) (before &amp; after Extraordinary Items)</b>	<b>2.01</b>	<b>(0.002)</b>	<b>3.83</b>
17	<b>Diluted EPS (Rs.) (before &amp; after Extraordinary Items)</b>	<b>2.01</b>	<b>(0.002)</b>	<b>3.82</b>
18	<b>Public Shareholding</b>			
	- Number of Shares	161385420	164303770	164385420
	- Percentage of Shareholding	63.16	66.21	64.33

**Segment Wise Revenue, Results and Capital Employed**

Sl. No.	Particulars	Quarter Ended		Year Ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	30.09.2008 Audited
1	<b>Segment Revenue</b>			
	a) Sugar	37915	37402	123064
	b) Distillery	3315	3141	16840
	c) Cogeneration	5566	5565	23846
	d) Organic Manure	86	52	152
		<b>46882</b>	<b>46160</b>	<b>163902</b>
	Less: Inter Segment Revenue	3928	3197	16485
	Net Sales / Income from Operations	<b>42954</b>	<b>42963</b>	<b>147417</b>
2	<b>Segment Results - Profit /(Loss) before Tax and Interest</b>			
	a) Sugar	6053	(2397)	6531
	b) Distillery	1485	1471	6511
	c) Cogeneration	2459	2474	10779
	d) Organic Manure	20	(16)	(197)
	Total	<b>10017</b>	<b>1532</b>	<b>23624</b>
	Less: i. Interest	2493	1335	8965
	ii. Other un-allocable expenditure	1190	471	2745
	iii. Un-allocable income	(44)	(287)	(350)
	<b>Profit before Tax</b>	<b>6378</b>	<b>13</b>	<b>12264</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>			
	a) Sugar	167469	139623	173406
	b) Distillery	15672	15593	14906
	c) Cogeneration	60006	63279	58657
	d) Organic Manure	1312	1338	1286
	e) Unallocable	(12108)	(7521)	(10759)
	<b>Total</b>	<b>232351</b>	<b>212312</b>	<b>237496</b>

**Notes :**

- The Company has accounted for Cane Price for the Sugar Season 07-08 @ Rs.110/- per quintal in accordance with the interim order dt. 8th September, 2008 of the Hon'ble Supreme Court of India.
- For the Season 08-09 the Cane Price have been accounted for at the State Advised Price (SAP) of Rs.140/- per quintal.
- Sugar being a Seasonal Industry, the performance of the Company varies from quarter to quarter.
- The Statutory Auditors have carried out a " Limited Review " of the Results for the quarter ended 31st December, 2008.
- The above Financial Results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th January, 2009 at Kolkata.
- During the quarter ended 31st December, 2008, thirteen (13) Investor complaints were received and redressed. No complaints were pending either at the beginning or at the end of the quarter.
- Previous quarter's / year's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of  
Balrampur Chini Mills Limited  
sd/-

Kolkata  
30th January, 2009

Vivek Saraogi  
Managing Director

BALRAMPUR CHINI MILLS LTD.

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