

STRETCH

Unaudited Financial Results(Provisional) for the quarter ended 31st December,2003

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 31st Dec, 2003	Quarter Ended 31st Dec, 2002	Nine Months Ended 31st Dec, 2003	Nine Months Ended 31st Dec, 2002	Audited Year Ended on 31st March, 2003
1.	Gross Turnover	24242	16100	67283	54864	66758
2.	Net Sales / Income from Operation	21521	13799	59527	48185	56503
3.	Other Income	356	10	414	87	281
4.	Total Expenditure	19394	12700	51800	43712	49512
	a) (Increase)/ Decrease in Stock in trade	2368	5026	7836	18339	(852)
	b) Consumption of Raw Material	13486	5462	34272	18130	39503
	c) Staff Cost	865	574	2516	1930	2859
	d) Other Expenditures	2675	1638	7176	5313	8002
5.	Interest	408	232	1372	1055	1402
6.	Gross Profit after Interest but Before Depreciation & Tax	2075	877	6769	3505	5870
7.	Depreciation	701	522	1927	1574	2128
8.	Provision for Current Tax	105	15	372	150	300
9.	Provision for Deferred Tax	241	50	776	265	491
10.	Net Profit	1028	290	3694	1516	2951
11.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1897	1897	1897	1897	1897
12.	Reserves excluding Revaluation Reserve	-	-	-	-	21734
13.	Basic and Diluted EPS (Rs.)	5.42	1.53	19.47	7.99	15.55
14.	Non - Promoter Shareholding					
	- Number of Shares	11922259	10041367	11922259	10041367	10041367
	- Percentage of Shareholding	62.84	52.93	62.84	52.93	52.93

Segment wise Revenue, Results and Capital Employed,

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 31st Dec, 2003	Quarter Ended 31st Dec, 2002	Nine Months Ended 31st Dec, 2003	Nine Months Ended 31st Dec, 2002	Audited Year Ended on 31st March, 2003
1.	Segment Revenue (net sale/income from)					
	a) Segment - Sugar	20025	13315	55127	45232	53844
	b) Segment - Alcohol	3340	2744	9888	9612	12985
	c) Segment - Cogeneration	1176	-	2597	-	72
	d) Segment - Others	57	51	85	107	138
	Sub Total	24598	16110	67697	54951	67039
	Less, Inter Segment Revenue	787	235	1610	1021	2169
	Less, Intra Segment Revenue	771	220	1584	475	1103

	Net Sales/Income from Operations	23040	15655	64503	53455	63767
2.	Segment Results Profit(+) / Loss(-) before tax and interest from segment					
	a) Segment - Sugar	1217	376	4564	2302	4482
	b) Segment - Alcohol	309	365	961	1149	1311
	c) Segment - Cogeneration	343	-	1157	-	(14)
	d) Segment - Others	(4)	22	(3)	47	20
	Total	1865	763	6679	3498	5799
	Less, i) Interest	408	232	1372	1055	1402
	ii) Other un-allocable expenditure net off un-allocable income	83	176	465	512	655
	Total Profit Before Tax	1374	355	4842	1931	3742
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Segment - Sugar	51876	35922	51876	35922	55619
	b) Segment - Alcohol	6482	4359	6482	4359	4892
	c) Segment - Cogeneration	12956	5011	12956	5011	5886
	d) Segment - Others	339	391	339	391	343
	e) Unallocated (including deferred tax liability)	(9758)	(8730)	(9758)	(8730)	(10195)
	Total	61895	36953	61895	36953	56545

Note:

1. Previous period figures have been regrouped and rearranged whenever necessary.
2. The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 30th September, 2003.
3. During the quarter ended 30th Sept., 2003 fifty-two Investor complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.
4. The above results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th October, 2003 at Kolkata.

For and on behalf of the Board of Directors of **Balrampur Chini Mills Ltd.**

Kolkata
30th January, 2004

Vivek Saraogi
Managing Director

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