

STRETCH

Unaudited Financial Results (Provisional)

For the quarter ended 31st December, 2002

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 31st Dec, 2002	Quarter ended 31st Dec, 2001	Nine months ended 31st Dec, 2002	Nine months ended 31st Dec, 2001	Year ended 31st Mar, 2002 (AUDITED)
1.	Net Sales/Incomes from Operation	16100	14087	54864	41032	54895
2.	Other Income	10	14	87	140	211
3.	Total Expenditure	15001	11750	50391	34749	45772
	a) (Increase)/ Decrease in Stock in trade	5026	(1978)	18339	16432	(1728)
	b) Consumption of Raw Material	5462	9507	18130	11020	32730
	c) Excise Duty	2301	2199	6679	2853	6348
	d) Staff Cost	574	596	1930	1586	2466
	e) Other Expenditures	1638	1426	5313	2858	5956
4.	Interest	232	278	1055	1355	1691
5.	Gross Profit after Interest but Before Depreciation & Tax	877	2073	3505	5068	7643
6.	Depreciation	522	496	1574	1466	1999
7.	Provision for Current Tax	15	105	150	300	440
8.	Provision for Deferred Tax	50	225	265	415	470
9.	Net Profit	290	1247	1516	2887	4734
10.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1897	1897	1897	1897	1897
11.	Reserves excluding Revaluation Reserve	-	-	-	-	19951
12.	Basic and Diluted EPS (Rs.)	1.53	6.57	7.99	15.22	24.81
13.	Non - Promoter Shareholding					
	- Number of Shares	10041367	10041367	10041367	10041367	10041367
	- Percentage of Shareholding	52.93	52.93	52.93	52.93	52.93

Segment wise Revenue, Results and Capital Employed,

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 31st Dec, 2002	Quarter ended 31st Dec, 2001	Nine months ended 31st Dec, 2002	Nine months ended 31st Dec, 2001	Year ended 31st Mar, 2002 (AUDITED)
1.	Segment Revenue (net sale/income from)					
	a) Segment - Sugar	13299	11647	45150	36854	47933
	b) Segment - Alcohol	2750	2427	9607	4153	6882
	c) Segment - Cogeneration	-	-	-	-	-
	d) Segment - Others	51	13	107	25	80
	Total	16100	14087	54864	41032	54895
	Less, Inter Segment Revenue	235	273	1021	910	1466
	Less, Intra Segment Revenue	220	-	475	-	319

	Net Sales/Income from Operations	15645	13814	53368	40122	53110
2.	Segment Results Profit(+) / Loss(-) before tax and interest from segment					
	a) Segment - Sugar	376	1521	2302	4319	7146
	b) Segment - Alcohol	365	364	1149	709	775
	c) Segment - Cogeneration	-	-	-	-	-
	d) Segment - Others	22	5	47	3	14
	Total	763	1890	3498	5031	7935
	Less, i) Interest	232	278	1055	1355	1691
	ii) Other un-allocable expenditure net off un-allocable income	176	35	512	74	600
	Total Profit Before Tax	355	1577	1931	3602	5644
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Segment - Sugar	35922	36651	35922	36651	47698
	b) Segment - Alcohol	4359	2974	4359	2974	3711
	c) Segment - Cogeneration	5011	965	5011	965	1135
	d) Segment - Others	391	347	391	347	355
	e) Unallocated (including deferred tax liability)	(8730)	(8670)	(8730)	(8670)	(8610)
	Total	36953	32267	36953	32267	44289

Note:

1. The company is implementing a 19.55 MW cogeneration power plant at Balrampur which is expected to be commissioned by February, 2003.
2. The increase in Excise duty is on account of duty on potable alcohol and also on increased production of sugar in the half year compare to the corresponding nine months in the previous year.
3. The statutory auditors have carried out a "Limited Review" of the results for the half year ended 30th September, 2002.
4. Previous period's figures are regrouped/rearranged wherever necessary.
5. The above unaudited results were taken on record by the Board of Directors at its meeting held on 25th January, 2003 at Kolkata.

For and on behalf of the Board of Directors of **Balrampur Chini Mills Ltd.**

Kolkata
25th January, 2003

Vivek Saraogi
Managing Director

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