

STRETCH
(Sugar.Beyond Commodity)
Unaudited Financial Results (Provisional)
for the quarter ended 30th September, 2004

(Rs. in Lacs)

Sl. No.	Particulars	Reviewed Quarter Ended 30th Sept, 2004	Reviewed Quarter ended 30th Sept, 2003	Reviewed Six Months Ended 30th Sept, 2004	Reviewed Six Months Ended 30th Sept, 2003	Audited Year Ended on 31st March, 2004
1.	Gross Turnover	20466	25401	44089	43041	85385
2.	Net Sales/Income from Operation	18581	23891	39607	38006	73820
3.	Other Income	69	40	101	90	609
4.	Total Expenditure	15177	20375	31137	32407	61489
	a) (Increase)/Decrease in Stock in trade	11141	14700	21265	5467	(11599)
	b) Consumption of Raw Material	1217	2570	4347	20786	58844
	c) Staff Cost	756	759	1410	1652	3514
	d) Other Expenditures	2063	2346	4115	4502	10730
5.	Interest	438	496	1236	996	1980
6.	Gross Profit after Interest but before Cane Price for prior periods Depreciation and tax.	3035	3060	7335	4693	10960
7.	Depreciation	892	611	1770	1225	3023
8.	Profit before Cane Price for prior periods and tax	2143	2449	5565	3468	7937
9.	Cane Price for prior periods (See Note No.1)	1932	-	1932	-	-
10.	Provision for Current Tax	35	187	605	267	606
11.	Provision for Deferred Tax	15	440	355	535	1282
12.	Net Profit	161	1822	2673	2666	6049
13.	Paid up Equity Share Capital (Face value of Rs.10/ each)	1897	1897	1897	1897	1897
14.	Reserves excluding Revaluation Reserve	-	-	-	-	25636
15.	Basic and Diluted EPS (Rs.)	0.83	9.50	13.85	13.91	31.57
16.	Non-Promoter Shareholding					
	- Number of Shares	11922259	10022259	11922259	10022259	11921859
	- Percentage of Shareholding	62.84	52.83	62.84	52.83	62.84

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(Rs. in lacs)

SI No.	Particulars	Reviewed quarter ended on 30th Sept, 2004	Reviewed quarter ended on 30th Sept, 2003	Reviewed Six Months Ended 30th Sept,2004	Reviewed Six Months Ended 30th Sept,2003	Audited Year Ended on 31st March,2004
1.	Segment Revenue					
	a) Segment - Sugar	15528	21591	31857	35133	67462
	b) Segment - Alcohol	4775	3147	10527	6548	13669
	c) Segment - Cogeneration	222	686	1782	1421	4737
	d) Segment - Others	10	17	24	29	126
	Sub Total	20535	25441	44190	43131	85994
	Less: Inter Segment Revenue	495	385	1411	938	3614
	Less: Intra Segment Revenue	403	357	1240	697	1736
	Net Segment Revenue	19637	24699	41539	41496	80644
2.	Segment Results (Profit (+) / Loss (-) before tax and interest)					
	a) Segment - Sugar	140	2549	2698	3379	7095
	b) Segment - Alcohol	916	258	1985	652	1448
	c) Segment - Cogeneration	(160)	365	627	814	2108
	d) Segment - Others	(17)	12	(26)	1	(10)
	Total	879	3184	5284	4846	10641
	Less: i. Interest	438	496	1236	996	1980
	ii. Other un-allocable expenditure net off un-allocable income	230	239	415	382	724
	Total Profit Before Tax	211	2449	3633	3468	7937
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Segment - Sugar	54225	64899	54225	64899	72109
	b) Segment - Alcohol	7314	6044	7314	6044	6948
	c) Segment - Cogeneration	12872	6949	12872	6949	14401
	d) Segment - Others	557	353	557	353	519
	e) Unallocated (including deferred tax liability)	(10434)	(9799)	(10434)	(9799)	(13045)
	Total	64534	68446	64534	68446	80932

Notes :

1. Cane Price for prior periods is on account of differential sugarcane price between SMP and SAP for sugar season 1996-1997 and 2003-2004.

2. The Company has issued 2276678 equity shares of Rs.10 each at a premium of Rs.250/- per share as Right Shares to the existing shareholders in the ratio of 12 shares for 100 shares on 19th August, 2004 which were allotted on 16th October, 2004

3. Previous period's figures have been regrouped/rearranged wherever necessary.

4. The statutory auditors have carried out a "Limited Review" of the results for the half year ended 30th September, 2004.

attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.

6. The above Unaudited financial results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th, October, 2004 at Kolkata.

For and on behalf of the Board of Directors of
Balrampur Chini Mills Limited

Vivek Saraogi
Managing Director

Kolkata,
30th October, 2004

BALRAMPUR CHINI MILLS LIMITED

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