

**STRETCH**  
Unaudited Financial Results (Provisional)  
for the quarter ended 30th June, 2004

( Rs. Lacs)

Sl. No.	Particulars	Reviewed Quarter Ended On 30th June, 2004	Reviewed Corresponding Quarter in the previous year ended on 30th June, 2003	Previous Accounting Year ended on 31st March, 2004(Audited)
1.	<b>Gross Turnover</b>	<b>23623</b>	<b>17640</b>	<b>85385</b>
2.	Net Sales/Income from Operation	21026	14116	73820
3.	Other Income	32	49	609
4.	Total Expenditure	15960	12032	61489
	a) (Increase)/Decrease in Stock in trade	10124	(9233)	(11599)
	b) Consumption of Raw Material	3130	18216	58844
	c) Staff Cost	654	893	3514
	e) Other Expenditures	2052	2156	10730
5.	Interest	798	499	1980
6.	Gross Profit After Interest but Before Depreciation & Tax	4300	1634	10960
7.	Depreciation	878	614	3023
8.	Provision for Current Tax	570	80	606
9.	Provision for Deferred Tax	340	95	1282
10.	Net Profit	2512	845	6049
11.	Paid up Equity Share Capital (Face value of Rs.10/ each)	1897	1897	1897
12.	Reserves excluding Revaluation Reserve	-	-	25636
13.	Basic and Diluted EPS (Rs.)	13.24	4.45	31.89
14.	Non-Promoter Shareholding			
	- Number of Shares	11921859	10041367	11921859
	- Percentage of Shareholding	62.84	52.93	62.84

**SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED**

Sl No.	Particulars	Reviewed quarter ended on 30th June , 2004	Reviewed quarter ended on 30th June, 2003	Audited year ended on 31st March,2004
<b>1.</b>	<b>Segment Revenue</b>			
	a) Segment - Sugar	16329	13542	67462
	b) Segment - Alcohol	5752	3400	13669
	c) Segment - Cogeneration	1560	735	4737
	d) Segment - Others	14	12	126
	<b>Total</b>	<b>23655</b>	<b>17689</b>	<b>85994</b>
	Less: Inter Segment Revenue	916	553	3614
	Less: Intra Segment Revenue	837	341	1736
	Net Segment Revenue	<b>21902</b>	<b>16795</b>	<b>80644</b>
<b>2.</b>	<b>Segment Results Profit (+) / (Loss) (-) before tax and interest from Segment</b>			
	a) Segment - Sugar	2559	829	7095
	b) Segment - Alcohol	1069	394	1448
	c) Segment - Cogeneration	788	449	2108
	d) Segment - Others	(9)	(11)	(10)
	<b>Total</b>	<b>4407</b>	<b>1661</b>	<b>10641</b>
	Less: i. Interest	798	499	1980
	ii. Other un-allocable expenditure net off un-allocable income	187	142	724
	Total Profit Before Tax	<b>3422</b>	<b>1020</b>	<b>7937</b>
<b>3.</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	a) Segment - Sugar	64155	67722	72109
	b) Segment - Alcohol	7613	5600	6948
	c) Segment - Cogeneration	13669	6779	14401
	d) Segment - Others	560	339	519
	e) Unallocated (including deferred tax liability)	(13516)	(10306)	(13045)
	<b>Total</b>	<b>72481</b>	<b>70134</b>	<b>80932</b>

**Note :**

1. The Greenfield integrated sugar complex consisting power and sugar units was commissioned on 1st November, 2003 and 26th November, 2003 respectively. The current Quarter financial results include the working of these units.

2. Consequent upon the Supreme Court judgment against which review petition has been filed by the industry, UP Government has raised retrospective demand for additional cane price. UPSMA has filed a writ petition against the said demand in Allahabad High Court and the matter is subjudice and hence not considered in the Accounts.

3. Previous period figures have been regrouped and rearranged wherever necessary.

4. The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 30th June , 2004.

5. During the quarter ended 30th June, 2004,eight (8) Investors complaints were received which were promptly attended to by the company. No complaints were pending either at the beginning or at the end of the quarter.

held on 29th July, 2004 at Kolkata.

For and on behalf of the Board of

Balrampur Chini Mills Limited

Vivek Saraogi  
Managing Director

Kolkata, 29th July, 2004

**THE STRETCH COMPANY**

**BALRAMPUR CHINI MILLS LIMITED**

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