

FINANCIAL RATIOS

Key Financial Ratios

	2004-05	2005-06*	2006-07	2007-08	2008-09
Overheads / Total income (%)	14.94	11.01	15.85	16.47	12.68
PBDIT / Total income (%)	23.63	23.38	6.68	21.06	25.59
Interest / Total income (%)	2.03	1.73	3.66	5.73	5.45
Interest cover (times)	11.65	13.58	1.85	3.69	4.70
PBDT / Total income (%)	21.60	21.65	3.02	15.33	20.14
Net profit / Total income (%)	13.43	14.61	(2.82)	6.20	12.76
Cash profit / Total income (%)	17.43	17.97	2.58	13.69	18.84
Return on Net Worth (%)	25.51	32.36	(4.86)	9.49	19.28
Return on Capital Employed (%)	26.11	40.13	5.52	13.87	20.11

Balance Sheet Ratios

	2004-05	2005-06*	2006-07	2007-08	2008-09
Debt-equity ratio	0.41	0.39	1.10	1.01	0.83
Inventory cycle (days)	183	36	107	131	71
Current ratio	1.49	1.10	1.02	1.51	2.74
Quick ratio	0.30	0.64	0.42	0.55	1.40
Asset turnover (total revenue / total assets)	0.78	1.09	0.54	0.54	0.66
Fixed assets coverage ratio	1.43	3.20	1.59	1.51	1.83
Debt service coverage ratio	2.55	4.14	0.69	1.67	1.73

Growth Ratios

	2004-05	2005-06*	2006-07	2007-08	2008-09
Growth in turnover (%)	16.09	114.25	(25.52)	5.27	13.49
Growth in PBDIT (%)	70.11	111.94	(78.72)	231.90	37.91
Growth in PAT (%)	106.76	133.15	(114.35)	– **	133.44
Growth in cash profit (%)	78.95	120.96	(89.30)	458.18	56.11
Growth in EPS (%)	94.79	98.07	(113.83)	– **	131.59

* 18-month period; year ended on 30th September, 2006

** Loss to profit

Per Share Data

	2004-05	2005-06*	2006-07	2007-08	2008-09
EPS (Rs.)	6.16	12.19	(1.69)	3.83	8.86
CEPS (Rs.)	7.99	15.00	1.55	8.45	13.08
Dividend (Rs.)	1.60	3.50	–	0.50	3.00
Book value (Rs.)	21.15	36.31	34.69	39.65	45.75
Price / Earnings (times)	11.27	8.32	–	21.18	13.82
Net indebtedness (Rs.)	8.63	14.28	38.32	39.95	37.86

The face value of equity shares was reduced from Rs. 10 to Re. 1/- with effect from 31st March, 2005

* 18-month period; year ended on 30th September, 2006

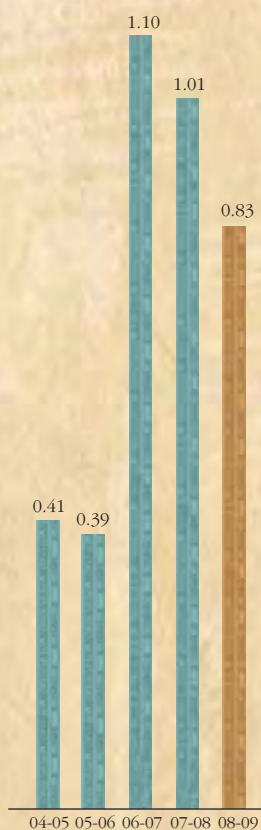
PBDT/ Total income (%)



Cash profit/ Total income (%)



Debt-equity ratio



Book value (Rs.)

